AFRICUNIA BANK WHITEPAPER v2022

TABLE OF CONTENT

01. LIABILITIES AND WAIVERS 02. EXECUTIVE SUMMARY **03. INTRODUCTION** 04. OUR TEAM 05. THE PROBLEM **06. SOLUTION** 07. HUMANITARIAN AID SOLUTION **08. OUR VALUE PROPOSITION 09. BENEFITS TO THE INVESTORS 10. TOKENOMICS 11. INCOME AND PROFIT OF AFRICUNIA 12. AFRICUNIA BLOCKCHAIN ROADMAP** 13. DIGITAL BANK AND COMMERCIAL ROADMAP 14. USE OF FUNDS **15. RISK FACTORS 16. COMPANY AND MANAGEMENT SUMMARY 17. MARKETING & PROMOTIONS PLAN** 18. CONTACT US 19. TEAM BIO 20. OUR PARTENER 21. FINAL NOTE

LIABILITIES AND WAIVERS

This Whitepaper is for information purposes only. We do not guarantee the accuracy of or the conclusions reached in this whitepaper, and this whitepaper is provided "as is". This Whitepaper does not make and expressly disclaims all representations and warranties, expressed, implied, statutory or otherwise, whatsoever, including, but not limited to:

- i. warranties of merchantability, fitness for a particular purpose, suitability, usage, title or non-infringement;
- ii. that the contents of this whitepaper are free from error; and
- iii. that such contents will not infringe third-party rights and its affiliates shall have no liability for damages of any kind arising out of the use, reference to, or reliance on this whitepaper or any of the content contained herein, even if advised of the possibility of such damages.

In no event will the team or its affiliates be liable to any person or entity for any damages, losses, liabilities, costs or expenses of any kind, whether direct or indirect, consequential, compensatory, incidental, actual, exemplary, punitive or special for the use of, reference to, or reliance on this whitepaper or any of the content contained herein, including, without limitation, any loss of business, revenues, profits, data, use, goodwill or other intangible losses.

The Company makes no representations or warranties (whether express or implied), and disclaims all liability arising from any information stated in this Whitepaper. In particular, the "Roadmap" as set out in the text of this Whitepaper is subject to change, which means that The Company is not bound by any representations to the future performance and the returns of The Company. The actual results and the performance of The Company may differ materially from those set out in this Whitepaper. Please note that contents of this Whitepaper may be altered or updated at any time in future by the project's management team.

The Whitepaper has been prepared solely in respect of Initial Coin Offering of the AFCASH tokens. No shares or other securities of the Company are being offered in any jurisdiction



pursuant to this Whitepaper. This Whitepaper does not constitute an offer or invitation to any person to subscribe for or purchase shares, rights or any other securities in the Company. The shares of the Company are not being presently offered to be registered under Securities Act of any country, or under any securities laws of any State. The tokens referred to in this whitepaper have not been registered, approved, or disapproved by the US Securities and Exchange Commission (SEC), any State Securities Commission in the United States or any other regulatory authority nor any of the foregoing authorities examined or approved the characteristics or the economic realities of this token sale or the accuracy or the adequacy of the information contained in this Whitepaper under the US Securities act of 1933 as amended, or under the securities laws of any State of the United States of America jurisdiction. Purchasers of the AFCASH tokens referred to in this Whitepaper should be aware that they bear any risks involved in acquisition of tokens, if any, for an indefinite period of time.

Some of the statements in this Whitepaper include forward-looking statements which reflect Team Locale's current views with respect to product development, execution of roadmap, financial performance, business strategy and future plans, both with respect to the company and the sectors and industries in which the company operates. Statements which include the words "expects", "intends", "plans", "believes", "projects", "anticipates", "will", "targets", "aims", "may", "would", "could", "continue" and similar statements are of a future or forward- looking nature. All forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause the group's actual results to differ materially from those indicated in these statements. These factors include but are not limited to those described in the part of the Business Prospectus entitled "risk factors", which should be read in conjunction with the other cautionary statements that are included in this Whitepaper. Any forward-looking statements in this Whitepaper reflects the group's operations, results of operations and growth strategy. These forward-looking statements speak only as of the date of this Whitepaper subject to industry acceptable disclosure and transparency rules and common practices. The company undertakes no obligation publicly to update or review any forward-looking statements attributable to The Company or individuals acting on behalf of The Company are expressly qualified in their entirety by this paragraph. No statement in this Whitepaper is intended as a profit forecast and no statement in this Whitepaper.

By agreeing to acquire AFCASH tokens I hereby acknowledge that I have read and understand the notices and disclaimers set out above. No regulatory authority has examined or approved of any of the information set out in this Whitepaper. Thus, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with. Please refer to our Terms & Conditions of participating in The Company's Initial Coin Offering (ICO).

EXECUTIVE SUMMARY



AFRICA is a continent of diversity and a pool of natural resources, however, it has lagged behind both in the industrial revolution as well as technology revolution. But at this crucial juncture of digital currency revolution AFRICUNIA BANK along with AFCASH Cryptocurrency is being launched to keep Africa ahead of the curve and profit from the digital currency revolution. It is more important in view of the fact that governments of certain African countries are not able to control and stabilize their currencies, which are depreciating in value by thousands of percentages points; causing immense suffering to the vast African population.

AFRICUNIA has a grand vision and is building a digital bank for the Blockchain era. AFRICUNIA Blockchain Digital Bank, 100% FULLY DIGITAL CROWDFUNDED OPEN BANK BASED ON THE BLOCKCHAIN TECHNOLOGY 3.0 will be a new and unique Financial Institution that will offer not only traditional banking

services related to opening of savings & current accounts, issuing of debit & credit cards, loans and forex exchange services but also will provide innovative banking services such as bank-to-bank transactions, interconnecting the world of traditional finance and cryptocurrency startups.

AFRICUNIA BANK will provide various services of traditional bank like:

- Payments including payment processing, debit cards, and Interbank Foreign Exchange Transactions. It will support both traditional fiat currencies as well as cryptocurrencies.
- Loans and deposits will be a key service of AFRICUNIA BANK. Current deposits will also receive interest just as savings do. All AFRICUNIA clients will be able to benefit from the good interest rates due to proprietary information about borrower's cash flow, as most loans will be given to individual and business clients who use AFRICUNIA's payment processing solution and AFCASH.
- Investments including low-cost investment products such as equity traded funds (ETFs), crypto-funds including a portfolio of various crypto assets, cryptocurrencies and crypto tokens, etc.

In addition to providing the traditional banking services and functions; AFRICUNIA BANK will be a new digital age bank with customer centric approach based on blue ocean strategy and will serve the bottom of the pyramid of African population with innovative, ultra-fast and low cost services. It will be a truly borderless bank of global scale with a global currency i.e. AFCASH digital currency. It will end the monopoly of the elite of a few countries on the global financial assets and will empower the common man and investors of not only Africa but also of all the

countries of the world.

AFRICUNIA BANK will provide a transparent system for digital currency, transactions, in a secure technological environment, minimizing the chances of fraud/theft as well as wide fluctuations in the value of the digital currency AFCASH.

AFRICUNIA BANK will also comply with the relevant regulations in the countries with technological understanding of digital currencies.

AFRICUNIA BANK will provide best of the both worlds - Off-chain and On- chain - by building a decentralized banking backbone, where everyone will benefit from best standards with a meritocratic and transparent cyber age digital banking system.

AFCASH will be listed on major cryptocurrency exchanges after successful pre- ICO and ICO. Listing at all major cryptocurrency exchanges will provide easy transaction facilities to all the investors and customers.

INTRODUCTION

AFRICUNIA is a decentralised, distributed, adaptive, open socio-technomical financial ecosystem with properties of self-organisation, scalability and sustainability where healthy competition and collaboration among diverse businesses, people and entities prevail. Our business model is anchored on a free, open source and distributed software platform that is based on internet technologies and which is designed to solve the problems of the unbanked and financial exclusion, empower the less privileged ones, enable individuals, businesses, SMEs and large enterprises to efficiently and more effectively create, integrate and provide services in both real world and in the software sphere.

We have outlined five-point agenda that underlines a clear and beneficial AFRICUNIA digital global ecosystem with scalable collaborations.

We aim to:

gather the right agile management team to ensure our organization pivots with market shifts and adapts to new conditions.

invest in the right digital technology that comprises of a holistic ecosystem of conglomerate of people, things, businesses, and technology.

create an open collaborative global platform that spearheads mass adoption of new technologies and adaptation of things and people into AFRICUNIA digital global ecosystem.

Foster cooperative relationships amongst all persons and entities regardless of location, social status, creed or race.

support a culture of innovation and technological and non-technological advancements.



OUR TEAM:

Our team is made up of strong and highly experienced individuals both in technical terms and in building successful startups. Each and every member of our team has a unique trait that, when mixed together with those of other members, produces a flawless synergy. This guarantees a high probability of success. We have built successful startups in the past and this time around our drive and ambitions are significantly higher.

• Our Vision

Our vision is to deliver our expertise to individuals, businesses and families as far as finance is concerned. We want to give amazing value for money and offer affordable, transparent, safe and convenient accessible financial channels together. Thus far we try to promote the culture of the undying belief in integrity, commitment and fairness in financial dealings.

Our Mission

The AFRICUNIA started with the mission of making money transfer simple, secure and easy, cheap and accessible to the less privileged ones and for all.

From the start, we are increasing security and decreasing the cost of money transfer. We are on the mission to reduce the troubles of money transfer through our dynamic money transfer application. Our core mission is providing access to financial services' to businesses and individuals regardless of their social status, nationality, or location. Through levelling the playing field we make it possible for anyone to become a consumer and or supplier of liquidity whether it is cryptocurrencies, fiat currencies, precious metals, or other types of liquid assets.

• Our Goal

The long-term goal is to cater to the growing needs of domestic and international money transfer and bank account management by both the elites, the literates and illiterates and more especially for the unbanked. Essentially the main goal is to offer hassle-free money transfer services with affordable transaction fees.



AFRICUNIA BANK WHITEPAPER v2022

Our Business Model

- Our business model envisions a decentralized digital-only banking services offered entirely through digital touchpoints and powered by Blockchain Technology.
- Our key competitive advantages in this would be our ability to offer users high-quality self-service experiences and much lower operating costs than the traditional banks.
- While most digital banks target digital-native/tech-savvy consumers and small businesses, we're starting with narrower segments and gradually expand our reach to other groups.
- Our modus operandi is web & mobile-first, with some online banking offerings; and even our customer service is going to be digital-first, AI, chatbots led with limited human support.

Blockchain Technology

AFRICUNIA intends to bring investment globalization, transparency, and decentralization to the next level by leveraging the ubiquitous Blockchain Technology. AFRICUNIA offers a vision for the new standard of tokenized investment platforms that will help to bridge the gap between the fiat and the crypto universes. At its core, AFRICUNIA will focus on all aspects of tokenized investment vehicles ranging from

technology and infrastructure to legal a nutshell, here is how AFRICUNIA intends to investments:

- Providing instant, low-cost international adopt the proposed Blockchain
- Assisting financial institutions to transfer across diverse multi-layer networks.
- Ensuring a technology that complies with
- Implementing Digital Pass Technology that system which integrates several industries click.
- Developing the Crypto-based POS (Point
- Projecting and enabling Internet of Value
- Developing a Hybrid Technology that



compliance and the corporate structuring. In revolutionize aspects of tokenized

payments by allowing conventional banks Technology just like SWIFT/BIC. money to international banks in real-time

regulatory and security requirements. will serve as automation and digitalization to access financial and industrial services at a

of Sale) System across global e-commerce combines two systems in one, that is Proof-

of-Work (POW) and Proof-of- Stake (POS) with proven high speed performance and intensified/elevated security

Developing Secure Wallets Systems (Offline Wallets, Online Wallets, Ultra Thin Smart Wallets) with high security and safe storage.
It's very essential to emphasize that AFRICUNIA Blockchain Technology would be a multisystem Blockchain that combines bank to bank paper money transfer like the current SWIFT/BIC system but instant, peer-2-peer cryptocurrency transfer, Fiat/Forex/Coin Trading/Exchange/
Lending MarketPlace, Smart Contracts, Open APIs, Artificial Intelligence (AI), Crypto-based Point of Sale (PoS), Digital Pass Technology ALL IN

AFRICUNIA BANK WHITEPAPER v2022

ONE PLACE.

Furthermore, AFRICUNIA Blockchain Technology will give users the choice to choose to mine AFCASH in any modern web browser and or none web browser (hardware) in a hybrid combination of Proof of Work + Proof of Stake algorithms. We intend to bridge the gap between these two worlds while taking the advantages of both worlds. Our value proposition and cardinal goal is to become the industry standard and a one-stop shop for setting up tokenized funds, regardless of whether these funds invest in the fiat or crypto universe.

The Financial Marketplace

Our finance marketplaces will enable customers to choose financial services from a variety of third-party suppliers in an open environment. The marketplace is accessed through websites and apps, and also developer portals and APIs. As the industry embraces open banking and open data paradigms, our marketplace would increasingly democratize and facilitate easy access to the best products and services.

The Non-Financial Marketplace

We are offering Financial Institutions-led non-finance marketplace to enable customers to choose a range of (non-financial) goods and services from suppliers in an open environment. For instance, our platform would be a one-stop portal to browse property listings, cars, book travel flights, book hotels, buy goods and services in ecommerce platforms, purchase internet databundle, airtime and compare utility providers, with financing options bundled along.



Payment Gateways

One of our core services is the provision of payment gateways to Businesses, SMEs and, Vendors and Merchants to enable their customers make payment without boundaries. Vendors would be able to accept payments from multiple methods in one single, seamless integration.

Banking as a service (BaaS)

In this model we will offer complete banking processes around our financial products such as payments, loans or deposits as a service that third parties can embed into their products and services. Apparently this will enable integration of financial products seamlessly into the primary journeys of the customers such as getting instant auto loans at the dealer site.

THE PROBLEM

Problem Worth Solving

There has been enormous inequity in the financial world, which is dominated by the elite. It is detrimental to the interests of the African communities and common investors globally.

The potential impact and adoption of technological development in finance is one of the crucial issues. Many start-ups are trying to revolutionize financial services. But they mostly focus on a niche and cannot take advantage of economies of scale, which is one of the main advantages enjoyed by traditional commercial banks that may not be as technologically advanced.

The adoption of Blockchain Technology and the digital currencies in the mainstream financial industry has been terrible. Now, a number of big banks are beginning to research into the digital currencies with the aim of creating a Distributed Ledger Technology), Blockchain and responsible digital currency.

A responsible digital currency needs to have with the fiat currencies (paper money). If a against regulatory uncertainty, then perhaps it digital currencies. The arbitrary decision by the also complicate things for investors, e.g., cryptocurrency area. China and Russia have cryptocurrencies, which shows its lack of inspace. Anyway, China and Russia have also China has even banned democracy; but no one including the China's common man. sound risk management practices that can align it proper legal framework can be developed to guard can act as a catalyst for adoption and use of these authorities, who do not understand the technology, Chinese and Russian Governments actions in recently banned certain activities linked to depth knowledge of the futuristic digital currency banned Google, Facebook, etc. More importantly, has lost faith in democracy in any part of the world,

Financial and banking services requirements are huge. For example, There is approximately \$120 trillion of client assets managed by global wealth managers, and 4 out of 10 clients are open to switching wealth managers. This represents a

\$200 billion global revenue opportunity for those firms willing to make strategic investments to deliver a superior client experience. Cryptocurrency is a rapidly growing market, but it is still difficult for individuals to understand the risks and to figure out where and how to invest efficiently and securely. There are some cases of fraud and theft of cryptocurrencies in the past. Banks have many issues with the current functioning. Banks are slow, take a lot of time in money transfer, charge hefty fees, etc.

AFRICUNIA BANK WHITEPAPER v2022

NO AUDITED FINANCIALS

Large commercial bankers require full financial audits prior to offering their banking services. However, bankers do not have the bandwidth to conduct such audits, as they require much time and effort. As a result, they request the small business to submit multiple years of audited financials from a reputable audit firm. Unfortunately, most small businesses do not have such data, and more importantly cannot afford the high costs charged by large audit firms to prepare full financial audits.

NO SIGNIFICANT DEPOSITS

Banks make money from interest generated by large deposits. But small businesses do not have extra cash flow and extra savings to deposit with banks, as they require all their cash to support the daily cash flow requirements of their businesses. Without large cash deposits and little revenue from interest, banks cannot say 'Yes'.

LACK OF CREDIT HISTORY

This is a "chicken and egg" situation, where small businesses cannot get credit from commercial bankers, and commercial bankers cannot give credit unless the business has a credit history.

TOO MUCH RISK FOR TOO LITTLE RETURN

Commercial banks require a certain threshold of low risk and profitability per account to engage in a profitable business relationship. Unfortunately, most small businesses cannot reach such a threshold, thus causing banks to decline entering such a high-risk relationship

NO COLLATERAL

Bankers need collateral to mitigate risk. However, most small businesses don't have any collateral assets, other than their own business. This is the primary reason bankers say 'No'

LACK OF ACCESS TO FINANCING FOR THE UNBANKED

Conventional banking rejected this segment of the market as they are considered not credit worthy and operationally difficult to administer due to remoteness and small clusters that do not justify investment spent in setting up bank offices and employing staff to monitor and manage loans. Whilst we do not seek to replace existing available informal micro-finance arrangements, money lenders and formal enterprises that currently exists in some countries, we do believe that with the current progress of AFRICUNIA technology, we can be an alternative option.

CORRUPTION

Corruption is found in all countries but evidence shows it harms poor people the most as it stifles economic growth and diverts desperately needed funds from education, healthcare and other public services. In addition, it also reduces foreign investments and this has impact on employment opportunities and economic development. This also deters commercial banks from providing finance to projects and whilst this would be in the remit of multilateral development banks (MDB), these institutions are also cumbersome and not able to finance at micro levels of the economy. From our study, many of the underbanked and unbanked recognise this problem and seek to create opportunities for themselves through some form of self employment or increasing existing capabilities to improve from mere subsistence.

HIGH COST OF DISTRIBUTION

One of the limitations of conventional banking is the distribution of proceeds to remote regions which is a costly process. With the availability of mobile transfers, we believe that loans can now be made in faster and more cost effectively.

LIMITATIONS OF MOBILE MONEY

Mobile money has been a revolution in the emerging markets by enabling many to have access to financial services such as payments and remittances which were previously difficult to access. It has also helped to increase efficiencies in the speed of payment, access to remote areas and payment security. However, there are still challenges including limited growth in other financial services provided to users. Deficient mobile agent networks, a lack of interoperability. Very few mobile money services have reached profitability and as a result some providers have migrated away from the unbanked.



UNFAIR DISTRIBUTION OF WEALTH

Bitcoin is still highly class structured and very few individuals and corporations' wallets hold most of the money as compared to global population. This mirrors real world society we live. We intend to disrupt all of this.

HUMANITARIAN CRISES

We suspect all of us feel we have done the job in dire and trying circumstances but according to the UN's official data, the last five years (since 2017) have seen the biggest recorded increase in humanitarian need and that's because of the combination of conflict, climate change and COVID. Apparently the global humanitarian system – tens of thousands of people round the world working for NGOs, Red Cross and Red Crescent organizations and the UN - have really done a remarkable good job at it. The money contributed to humanitarian aid has certainly saved millions of lives every year, often overcoming huge obstacles. The world would be a lot worse without it. But the truth is the humanitarian system currently is overwhelmed and over-

stretched. The scale and complexities of the crises we face today are putting our system under enormous strain. Today one in 33 people worldwide needs humanitarian assistance or protection. More than at any time since the Second World War. Nearly 80 million people are displaced by conflict and violence. Wars last twice as long as they did in the early 1990s. So humanitarian agencies have to stay and operate in countries much longer than ever before. This gets expensive. The 2021 Global Humanitarian Overview, published in early December, seeks \$US35 billion – compared with just \$2 billion in the late 1990s.

At the same time we must admit donors are more generous than ever before. but funding has failed to keep pace with rising needs. We have seen an average 40 per cent funding shortfall each year for the past five years, thus we think the current trajectory we are on is simply unsustainable. The truth is, unless we address the causes of crises – mostly conflict, climate change and deadly diseases – needs are going to grow. Funding will be insufficient to meet those needs.

SOLUTION

Our Solutions

AFRICUNIA plans to achieve the scale to offer traditional and emerging banking products in a technology driven Blockchain era environment, eventually becoming the one-stop shop for all banking requirements.

AFRICUNIA is in the process of implementing AFCASH—a crypto—based on AFRICUNIA Protocol Consensus Algorithm (APCA) to deal with the current problems of correctness, consensus, and utility that the current protocols have partly resolved. Our chief objective is to develop a new standard for tokenized investment that will act as a catalyst of bridging the gap between the fiat and cryptocurrencies.

We are offering a vision for the new standard of tokenized investment vehicles that will help bridge the gap between the conventional and crypto universes. In particular, AFCASH platform will be the one-stop shop solution for asset managers that want to create and manage tokenized funds.

At its core, the AFRICUNIA will apply the benefits of ubiquitous Blockchain technology in the world of traditional investments. If you ever had doubts about using the Blockchain technology for classical investments, then the AFRICUNIA'S AFCASH is your solution. It incorporates all the aspects of the tokenized investment vehicles ranging from technology to infrastructure and legal compliance to create a "responsible cryptocurrency."

You imagine a bank that offers best financial and investment services available to everyone with no restrictions, where you can safely store and manage your crypto assets, and where you can do secure and fast transactions and exchanges. It is here now - your Bank and Financial Marketplace - AFRICUNIA.

AFRICUNIA PROTOCOL CONSENSUS ALGORITHM (APCA) -Enhanced Version of Blockchain Technology, developed internally by AFRICUNIA

AFRICUNIA is adopting an enhanced version of Blockchain Technology. Blockchain, the backbone technology, is one of the hottest and most promising technologies currently in the market. The Blockchain or Distributed Ledgers that have emerged in recent years offers qualitatively different solution to the problems in payment systems and financial services. Smart contract, or code executed on the Blockchain, bring significant advantages over existing applications and frameworks of operation. Open Blockchain have many properties that set them apart from the centralized databases typically used to record information and traditional systems used in the old fashioned commercial banks.

AFRICUNIA is developing own network from the scratch, which is parallel to Bitcoin, Ethereum, etc., and on top of that, includes many latest technological advances. In own lab, AFRICUNIA is developing AFRICUNIA PROTOCOL CONCENSUS ALGORITHM (APCA). The relative advantages of APCA technology developed internally by AFRICUNIA include:

Transparency:

Changes to public Blockchains are publicly viewable by all parties creating transparency, and all transactions are immutable, meaning they cannot be altered or deleted.

Low Costs:

By eliminating third party intermediaries and overhead costs for exchanging assets, Blockchains have the potential to greatly reduce transaction fees.

Faster Transactions:

Interbank transactions can potentially take days for clearing and final settlement, especially outside of working hours. Blockchain transactions can reduce transaction times to minutes and are processed 24/7.



All transactions being added to a single public ledger, any wallet addresses is random characters that cannot inherently be associated with a specific individual. This enables a high degree of privacy when required.

Security and Integrity:

Blockchain is maintained by a large network of participants, no one actor can easily gain enough influence to submit a fraudulent transaction or successfully alter recorded data. Users can trust that transactions will be executed securely.

Complete Data:

Blockchain data is complete, consistent, timely, accurate, and widely available. In a nutshell, AFCASH will be based on AFRICUNIA PROTOCOL CONSENSUS ALGORITHM (own network system), which not only performs all the functions of Bitcoin and Ethereum system; but it is also highly programmable.

The AFRICUNIA's NUBAN & IBAN (International Bank Account Number). Bank card solution for KYC'd small business owners & operators & their employees.

The AFRICUNIA's IBAN bank card solution would be a prepaid bank card, that is offered to customers, and small business owners and operators and also their employees. The bank card solution would be developed in partnership with a local bank, with permission from the local central bank, and complies with local central bank laws, rules and regulations pertaining to KYC (Know Your Customer), AML (Anti-Money Laundering) as well as international OFAC (US Treasury Office of Foreign Assets Control) black-list. Each card is also linked to a real and unique International Bank Account Number (IBAN); thus, it can be funded from another bank account.

This bank card solution enables individuals, small business owners and operators to get a bank account, to deposit and withdraw money from any bank ATM, or pay for purchases at any merchant POS (Point Of Sale) locally or internationally. The solution is compatible with all local and international banking systems. This is a very powerful banking solution that addresses a highly under-serviced and under-banked market. Part of our bank-card platform would be blockchain powered by AFRICUNIA BLOCKCHAIN and all transactions would be secure, as well as compliant with the highest security standards such as PCI DSS 3.22 (Payment Card Industry Data Security Services 3.22).

The AFRICUNIA Mobile-Wallet

Linked to One-Time-Use prepaid card, with local and international remittance and Token-to-Fiat conversion features.

The AFRICUNIA Mobile Wallet solution can work as either an independent mobile wallet product or can be linked to the AFRICUNIA NUBAN / IBAN bank card. The AFRICUNIA Mobile-Wallet solution enables KYC'd users to get an instantaneous One-Time-Use generated card number to make online-e-commerce purchases or pay at any merchant POS supporting contactless or QR payments. The solution is also linked to all international remittance networks, so that users can send money to friends, family members or business suppliers anywhere in the world. Originally, the solution was targeted primarily towards small business owners and operators that were unbanked, under-banked and underserviced: who had to pay exorbitant fees to commercial bankers, when traveling or when sending money abroad. We have added a feature to enable KYC'd customers who hold the AFRICUNIA Mobile Wallet to also be able to convert their Tokens to local Fiat currency, then use their mobile wallet as means to pay for purchases online, at any merchant POS device supporting contactless or QR payments.

Cash Management Solution

The AFRICUNIA Small Business Bank Account Cash Management Solution.

The AFRICUNIA Mobile Cash management solution enables small business owners and operators to upload funds via cash, check, card, bank wire onto their AFRICUNIA account; then easily make payments to entities such as employees, suppliers, utilities, or government.

The platform enables small business owners and operators to manage all incoming and outgoing transactions via secure access from their mobile or any web interface. It also offers account transaction data analysis and visualization, so they can better manage their business. The

system also enables users to track cash or check transactions and visualize cash vs. electronic usage, patterns and projections.

The AFRICUNIA cash management solution is natively integrated with all AFRICUNIA solutions such as the AFRICUNIA NUBAN / IBAN bankcard, the AFRICUNIA Payroll Solution, the AFRICUNIA e-commerce, and the Billing or Point Of Sale (POS) solutions. Such seamless integration enables the small business owner and operator to monitor incoming and outgoing funds and make quick decisions impacting the financial health of their business.

The solution stores all transactions, check deposit slips, and related receipts onto the AFRICUNIA Blockchain, where such transactions are later retrieved as immutable (cannot be altered) proof of fund receipt or transfer.

Mobile-Pay Payroll Solution

The AFRICUNIA Mobile-Pay Payroll Solution for small and micro businesses.

The AFRICUNIA Payroll solution is targeted primarily towards micro and small businesses and enables them to pay employees directly via a bank card, instead of manually tracking, managing, and paying employees in cash or via paper checks.

The solution also includes a Human Resources (HR) module to hire and track employee salary and labour documentation securely and confidentially. It also offers employees access to their salary, and various other HR related information and activities. The system includes a time tracking platform to track employee hours, over-time, deductions, bonuses, and exception pay.

The platform is blockchain powered and is built for 100% mobile access by either employers or employees. It is designed to help a very busy small business owner and operator, to process payroll via a mobile phone in minutes, instead of hours. The AFRICUNIA Mobile Payroll business app is easy and fast to use; it improves employee retention, lowers salary processing costs and overheads, and is seamlessly linked to the AFRICUNIA Bank-Card platform.

The AFRICUNIA Micro-Financing solution

After a period of time servicing customers and collecting enough information about their revenue and spending trends; AFRICUNIA then partners with a locally regulated lending entity and offers micro-financing or micro-lending facilities to qualified customers.

Using the AFRICUNIA Blockchain technology, AFRICUNIA issues loans through smart contracts, which are executed and then registered onto the AFRICUNIA blockchain. This removes the need for an intermediary or human intervention to enforce the terms of a loan. Smart contracts are transparent, cheaper to execute and more reliable than traditional contracts, which can be slow to execute and complicated.

To further simplify the process, the micro-loan is automatically disbursed onto the AFRICUNIA NUBAN / IBAN bank card account (and relating e-Wallet), and all loan repayments are automatically withdrawn from the same card account. This simplifies further the micro-loan process and cuts down a tremendous amount of overheads and paper work thus enabling AFRICUNIA to pass-on the savings to the small business owner. It is important to recognize the value of the AFRICUNIA services; where it takes on a small business owner that is being told "No, way" by all commercial bankers; then be able to offer them competitive rates that are at par with rates received by large and stable enterprises. Using Blockchain smart contracts, and its NUBAN / IBAN bank-card technology, AFRICUNIA limits the financing rates linked to loan instalment. This reduces risk to both AFRICUNIA and its customers. It also automates loan processing, reduces hassle, lowers costs and makes the lending process a lot faster and more efficient.

The AFRICUNIA Smart-Android PCI Certified Point Of Sale (POS) solution

The AFRICUNIA Point Of Sale (POS) solution is one of the first POS solutions that is both Android enabled as well as PCI (Payment Card Industry) and DSS (Data Security Standard) certified. This is because the Android operating system platform is based on open source, and POS debit or credit card transactions are highly secured and encrypted by the international providers, such as VISA, MasterCard, American Express...etc. This means that the international providers will not willingly certify such devices, unless years of security scrutiny and security penetration have been applied, before allowing such devices to communicate with banks and payment networks. The AFRICUNIA Smart-Android POS device is would be certified to accept:

- All VISA card transactions: debit or credit card, contactless or QR codes.
- All MasterCard card transactions: debit or credit card, contactless or QR codes.
- All American Express card transactions: debit or credit card, contactless or QR codes.
- AliPay, Wechat, PayTM... and other new alternative payment methods.

The AFRICUNIA Smart-Android POS device enables small businesses to process debit or credit card transactions. It also features various payment applications that are customized to the specific needs and requirements of small businesses. The device comes pre-installed with various apps such as: retail, hospitality, F&B outlets...etc. The device is also integrated with the AFRICUNIA small business e-commerce solution and the AFRICUNIA Cash Management system.

The AFRICUNIA uses AFRICUNIA blockchain to register all device settings and transactions communicated from the device to the AFRICUNIA decentralized back-office platform. This approach restricts the use of the POS device to AFRICUNIA only; and prevents hackers from injecting malicious codes or spoof device communications, as they would need to reverse engineer and cheat the AFRICUNIA blockchain technology,

which is impossible to achieve in this lifetime.

Using blockchain smart contract technology, AFRICUNIA can offer many creative POS enabled applications and services targeting its small business ecosystem. This enables us to automate many activities and processes involved in accepting payments by a small business merchant.

The AFRICUNIA small business e-commerce Solution

AFRICUNIA enables small businesses to grow their business by offering alternative selling channels, such as secure e-commerce shopping, to their customers. A small business can easily offer e-commerce, either by quickly building an e-commerce store, or by integrating their customized web site with the AFRICUNIA secure payment gateway system; either way, the process is easy, simple, streamlined and yet extremely powerful.

The AFRICUNIA e-commerce solution is feature rich and gives small businesses a lot of room for growth. It offers advanced features such as tokenization for recurring payments (for memberships or monthly recurring service fees) and mobile SDKs (Software Development Kits) that integrate payments with a mobile App. The AFRICUNIA e-commerce solution integrates seamlessly with the customer's AFRICUNIA Cash Management, POS, or e-invoicing solutions. All applications are under one single merchant interface.

AFRICUNIA uses blockchain immutable smart contract technology to lock-in all e-commerce transactions and track transaction order workflow, such as billing, shipping, and delivery.

The solution is secure, robust, simple, easy, and yet very powerful. It is multi-lingual, and it enables small business owners and operators to offer e-commerce quickly and seamlessly, grow their business and enhance their customer's experience.

The AFRICUNIA Small Business e-Invoicing Solution

AFRICUNIA uses blockchain smart contract technology to build undisputable invoice contracts between the AFRICUNIA small business owner cum operator and their customers or suppliers. The solution is simple, easy, and yet very powerful; it enables a small business owner to issue an invoice quickly and seamlessly and to track payments.

The AFRICUNIA e-billing solution is specifically designed for growing service-oriented businesses that do not have a physical location or physical product to sell via a POS device. The solution is secure and accessible via mobile, or any web interface and easily integrates with 'off the shelf' accounting, billing, and invoicing systems. The AFRICUNIA e-invoicing solution is feature rich and gives businesses a lot of room for growth, such as easy integration with AFRICUNIA's secure payment gateway, or other payment gateways, recurring billing, and mobile SDKs, enabling businesses to integrate their e-invoicing system directly onto a mobile App. Most importantly, AFRICUNIA e-invoicing integrates with AFRICUNIA POS and e-commerce solutions, and all transactions are easily accessible from the AFRICUNIA cash management interface

accessible via mobile or any web interface.

The AFRICUNIA secure API integration Platform

AFRICUNIA offers Application Programming Interface (API) secured integration into all its services (with permissioned access), to enable its business partners, 3rd party providers and small business customers to leverage the power of the AFRICUNIA solutions, while maintaining their own brands and front-facing interfaces. Such integration is offered via secured Web Service interface, therefore, AFRICUNIA uses EXCOINCIAL and AFRICUNIA blockchain technology to offer permissioned access to its private blockchain platform.

AFRICUNIA fully complies with KYC, AML and OFAC

Please note that all products discussed above are only offered when a business owner, or consumer, presents full KYC documentation in compliance with local regulatory laws and regulations imposed by the local central bank, government, ministries, or law enforcement entities. Also note that AFRICUNIA fully complies with all local government AML (Anti-Money Laundering), ATF (Anti-Terrorist Funding) and OFAC (US Treasury Office of Foreign Assets Control) rules and regulations and shall not engage in offering any service, unless all compliant documentation and checks are fulfilled.

AFRICUNIA uses EXCOINCIAL and AFRICUNIA blockchain technology to collect and store KYC information, thus providing a clear, undisputable audit trail that is compliant to local regulations. Customers do not need to repeatedly upload KYC information when subscribing for new AFRICUNIA services.

PREPAID, DEBIT& CREDIT CARDS

We will create a platform for our customers to manage fiat currencies, investment gold, and other assets from one interface with zero fees. Will develop a mobile and web application that allows users access to an endless flow of liquidity and convenient way of managing their personal finance. Through the AFRICUNIA app, users can open instant accounts and personal NUBAN and European IBAN accounts and receive credit card enabling payment in investment gold besides fiat currencies. Additionally, through AFRICUNIA app consumers can perform domestic and cross-border payments with a

wide range of different asset classes. Users can create free instant accounts with a personal NUBAN/IBAN through the app. The accounts can be opened in Nigerian Naira, US dollar, British Pound Sterling, Euro and other major currencies. Having all these assets placed with the digital wallet of AFRICUNIA and connected to credit card allows users to benefit from liquidity, make any amount of purchases with merchants collaborating with AFRICUNIA, easily transfer locally and money abroad, and exchange assets or currencies at real time rates.



HUMANITARIAN AID SOLUTION

Over the last 12 years we have been running a Non-Profit Organisation (SOSUIBEN International) with shelter centres in Central African Republic, Congo DRC, and Nigeria. We are committed to using proceeds from AFRICUNIA project to aid and develop the society. AFRICUNIA aid efforts is intended to safeguard human life, relieve suffering, maintain decent conditions and to guarantee access to basic services such as food, medial attention, water and shelter. Overall, the need for innovative humanitarian solutions in the African region has become increasingly urgent. As International actors we have taken to funding key community-based initiatives in response and we pledge to do exceedingly more by partnering with local services to increase support for children and women's shelters. We strongly advocate for and believe that the needs and rights of the African and the South American populace, particularly for women and children, must be central when delivering aid. In the midst of the pandemic and beyond we would invest in healthcare to reduce the



risk of poverty since this would be especially impactful in high-conflict areas where infrastructure has been destroyed. Most importantly, our consistent financial support and involvement will drive positive outcomes for combatting the World's humanitarian aid problems.

MEET AFCASH

AFCASH is the digital coin that will be created by AFRICUNIA BANK. It is essential to point out that AFCASH would not just be a Cryptocurrency, rather it will create an Ecosystem that will help bridge the gap between the fiat and the crypto universes and enable users globally, but especially in Africa, to help themselves. By developing the AFCASH platform on top of a highly secure core Blockchain (using APCA), integrating it with the major decentralized technologies and creating use cases to demonstrate its ability in the financial services sector, AFCASH will help bring the mainstream currencies into the crypto universe.

The AFCASH platform will unify all transactional aspects that are usually handled using the fiat currencies and provide multiple crypto-related services in one place. The list of potential features of the platform will be infinitely extended and will continue expanding as the platform evolves.

We envision AFCASH to be:

1: A Global Community

AFCASH will be used by a diverse group of people and skill sets such as governments and government agencies, financial organizations, ministries, banks, venture capitalists, individuals, celebrities and bloggers uniting to realize the vision of a borderless financial system.

2: A full Token based system

AFCASH will be supported by a cryptographic Blockchain network akin to ETHEREUM and Ripple Protocol Consensus Algorithm (RPCA), but running on an APCA (AFRICUNIA Protocol Consensus Algorithm). The AFCASH's APCA will ensure correctness, consensus, and utility of Blockchain transactions

3: A champion of Privacy

User's privacy will top of our priority when designing and implementing AFCASH. We do understand that anonymity has been one of the major reasons why the mainstream financial institutions cannot adopt cryptos. Therefore, our system will be implemented based on KYC/AML protocols that financial institutions can trust. Using the KYC/AML protocols, AFRICUNIA will verify users before allowing them to access their accounts on the AFCASH platform. For instance, registering a new account by a user will involve filling in the email address and full personal details—elements that are not present in cryptos. The App will then send a confirmation through e-mail where the user will be required to verify the link before he/she can access the account.

4: A leader of Security

We understand that security is a major concern for all users. Therefore, we will incorporate cryptographic and security protocols throughout the development of AFCASH to guarantee that user expectations are met. The acceptable levels of security in AFCASH platform will ensure the following:

- Consensus mechanisms
- Encryption of data
- Network configuration
- Component configurations for scalability.

The AFCASH platform will incorporate the following components:

- APIs
- EMIs
- Commercial Banks
- Digital Pass Technology

1: APIs

Conformity to specific rules, laws, and regulations is the cornerstone of conventional banking. Banking institutions are compelled to set out and follow high standards of rules and regulations to protect their shareholders' interests. In fact, the reputation of a banking institution can be severely damaged if adequate KYC and AML protocols are not in place. We will use the existing tested technologies for APIs (Authorized Payment Institutions) to comply with the rules and requirements of conventional banking.

AFRICUNIA has already been legally registered in the United Kingdom and authorized by UK Companies House to provide bank and banking related financial services; registered and regulated in Canada by Canadian FINTRAC; and incorporated in Nigeria and trademarked as "AFRICUNIA BANK." We will also seek for licenses for our APIs to promote the confidence of users in using our platform. We will also seek to join the SWIFT network to allow our Virtual Bank receive a Business Identifier Code (BIC) for communication with other financial institutions using SWIFT messages for EFTs

2: EMIs

AFRICUNIA will apply for EMI (Electronic Money Institutions) license to allow us to start issuing electronic money. After being granted the license, we will implement the currency exchange services that will allow corporate client keep a variety of money in their bank accounts and exchange them as the need arises. Being the heart of online financial transactions, we expect to collect valuable insights into consumer's behavioural patterns and their financial risks profile to offer loans. We expect loans to be extended largely to finance purchases from the

online merchants that we will be working with. This will drive the value of the AFRICUNIA membership of Digital Pass Ecosystem by enhancing the sales for our merchants and providing differentiated services for our clients.

3: Commercial Bank

The second full phase of this project sees us evolving into a fully regulated bank. Besides the classical banking services, AFRICUNIA will provide Banking as a Service (BaaS) that will augment the existing gaps between the cryptocurrencies and fiat currencies. Before the deployment of APIs, AFRICUNIA will apply for a license from two card schemes: Visa and MasterCard. If all goes well, no BIN sponsors will be required during the process of card issuing and simplifying the card payment processing.

4: Digital Pass Technology

For any banking institution to augment the existing technologies and digitize its operations, a solid core infrastructure is required. At AFRICUNIA, we intend to implement a digital pass as a standalone system that standardizes system-system communication while ensuring trust and integrity of bank records.

In particular, our digital pass will be implemented along the lines of facilitating users and businesses get access to and to keep their encrypted personal and corporate data in the Blockchain.

The data stored on the Blockchain can later be used in an open, secure, and nondiscriminatory manner to drive the scope of AFRICUNIA BANK and other ecosystems in strict compliance with the banking regulations. Our digital pass will comprise of the user SSL certificates, Blockchain-based information cards, and the widely acceptable OAuth2 technology. It will facilitate the following use cases:

Protection of personal data.

Our digital pass will ensure that any transaction between users and the bank is confidential, has integrity, is available and can be verified.

• Decentralized ledger.

Our digital pass is essentially a decentralized ledger—blockchain—that ensures the digitization of all records using existing technologies.

• Internet of Things (IoT).

Smart devices such as smart cars and smarthouses are expanding at an exponential rate. For these components to function seamlessly on the Blockchain, specific standards for micropayment processing should be developed. Such schemes must incorporate efficient message delivery protocols that are convenient for M2M communications and billing. We intend to design and implement our digital pass along the lines of IoT.

• Big Data.

Digital Pass will be designed to gather and store vast amounts of data which will be used to allow users to receive both high-quality services and valuable insights about the financial markets in general.

Applied AI.

Al is already being used as a tool of data analysis in a horde of industries. In financial environments, Al is being used to score and provide accurate details about a client's risk portfolio. Our digital pass will be implemented to harness crucial financial data about clients that will help AFRICUNIA to advance loans to clients.

OUR VALUE PROPOSITION

Our primary goal is to become the industry standard and a one-stop shop for setting up tokenized funds, regardless of whether these funds invest in the fiat or crypto universe. We intend to bridge the gap between these two worlds while taking the advantages of both worlds.

Here are our primary value propositions:

• 1: Developing a standardized platform

Setting up a proper investment structure is a difficult and costly endeavour. Not all the tokenized funds set up have an appropriate structure thereby increasing the regulatory risk to investors. AFRICUNIA believes that this is the right time to launch industry standards for setting up the tokenized investment platforms.

2: Promoting sustainable investment of funds

All the tokenized funds will be reviewed and approved by our legal advisors to make sure they are fully compliant with the existing laws and regulations. By sorting out these risks from the beginning, AFRICUNIA will improve the investor confidence and offer necessary sustainability of the investment process.

3: Offering best of both Fiat and Cryptocurrency world

The majority of tokenized investment platforms are either fully crypto-oriented or are pegged to some tradable assets such as gold or fiat currency. This siloed approach hinders diversification. AFRICUNIA intends to create a platform that allows users to gain from both including decentralization, transparency, and exchangeability.

• 4: Enhanced transparency

The tokenization of interests in funds—or shares in profits—provides accountability and transparency to the investment process. This muchneeded transparency will significantly improve the accountability of the investment managers.

• 5: Scalable fund development

By using the AFRICUNIA platform, any approved investment manager will set up and run a tokenized investment fund without going through the pain and effort of developing the necessary IT and legal infrastructure.

6: Market leading compliance

All the tokenized funds will be constantly reviewed by our legal advisors to make sure they are fully compliant with the existing laws and regulations. By sorting out these risks from inception, AFRICUNIA will improve the investor confidence and offer necessary sustainability of the investment process.

7: Development of a standard platform

Our development team is creating a scalable low latency standardized platform that will allow different user categories to have access to different features. Both those in the investment market and those privately investing will benefit from a user-friendly custom -made platform.

BENEFITS TO THE INVESTORS

AFRICUNIA platform will benefit both the crypto investors and fiat investors. Here are some of the benefits for the crypto investors:

- New opportunities to access the assets from the fiat universe without leaving the comfort of the crypto universe.
- Unprecedented diversification opportunities because of the low correlation between the fiat and crypto assets.
- Access to a broad range of investment opportunities that have a lower risk profile to complement and balance the existing speculative exposures.
- Global financial inclusion for all.
- Guaranteed exponential rise in the price of AFCASH and increased value and revenue for coin holders. Here are some advantages for the fiat-investors
- Provision of higher net returns, thanks to cost-efficient structure of the tokenized funds Access to new classes of assets because of lower barriers for a fund set up and administration on the AFRICUNIA platform.

MARKET

Today people move between countries, work for companies in several jurisdictions, and have colleagues, friends and relatives in more than a dozen countries. People might have debt in one currency, income in another, and savings in a third. Some countries have a lack of investment opportunities and others suffer from high interest rates. Yet the antiquated banking system prevents a free flow of liquidity between assets and regions. Some countries also have restrictive monetary policies that make it difficult to send money abroad. Meanwhile, neither gold, the oldest form of saving, nor new digital assets can fully substitute the fiat financial system. Under the AFRICUNIA we are capable of designing a grand architectural solution for these problems and some of which have been outlined below.

Market Growth

Many cryptocurrencies have come up from various parts of the world. The number of currencies has crossed 9548 as of March 6, 2022. The Bitcoin, the parent technology where all the currencies borrow from, was conceived by Satoshi Nakamoto in 2009; and it is essentially a distributed ledger system; a classic example of the power of decentralization.

Digitalization of our daily lives is now an established phenomenon. According to various studies, over 80% of population of developed countries, have some access to the Internet. Over 90% of population have mobile; even in many developing countries. With the world becoming more connected, an increasing number of companies strive to offer their services online. Finance, banking, and commerce are moving towards digitalization to find and serve new customers worldwide. The cryptocurrencies have emerged as a phenomenon in recent years.

In case of banking and financial services, there are ups and downs in the market growth. The market growth in banking and financial services slowed badly following the global financial meltdown and sub-prime crisis in 2008. But banking and financial services have seen better

CRYPTOCURRUNCIES MARKET CAPITALIZATION



The market capitalization, as depicted in the chart, has risen from 0 in 2009 to \$1.7 trillion as of March 6, 2022. Some studies have expected it to cross \$5 trillion in 2025, \$7 trillion in 2027, and \$10 trillion in 2020.

As per the coinmarketcap.com as of March 6, 2022; there are 9548 currencies listed on coinmarketcap.com alone, with total market capitalization of \$ 1.762 trillion, 24 hour volume of \$ 54.137 billion, and BTC dominance of 42.2%. So, this is an indication of the present state of affairs and the tip of the borderless iceberg of crypto world; as well as the sign of the things to come in future.

Competition

Because of its potential, many cryptocurrency clones and other coins' clones have erupted over the years. Now, the number of cryptocurrencies is over 9548 available over the web. The Bitcoin with \$743 billion market cap currently dominates almost half the market, followed by Ethereum in second place.

In the case of banking there are thousands of traditional banks all over the world. Some of them are having online presence. Some of the banks are also operating as online-bank-only but none of them is truly global with borderless banking.

AFRICUNIA BANK WHITEPAPER v2022

In the digital banking space, frankly speaking, there is no bank worth the name. Some cryptocurrency operators are trying to establish a digital bank; but none of them has achieved a dominating name among the customers and investors. If we take the regulatory acceptance of these banks; the picture looks like a white canvas.

So, AFRICUNIA BANK with total digital banking and financial marketplace capabilities, as well as regulatory alignment, our is a unique proposition. In the current scenario, the AFRICUNIA BANK has immense prospects for becoming the first truly global and borderless banking and financial marketplace giant.

Financial Highlights

The AFRICUNIA BANK will manage the AFCASH (the currency of AFRICUNIA). Being a tokenized investment, the AFRICUNIA BANK will issue tokens through an Initial Coins Offering (ICO), similar to an IPO, for each fund. To invest in the firm, the shareholders will be required to buy the AFCASH tokens in the company's ICO.

The company is issuing 10 Billion AFCASH with initial 100 Million AFCASH in circulation. You may become part of the company's shareholder by investing in the purchase of the token. After buying the token, you will have exclusive rights to the company's revenue, and you can begin to receive an immediate income stream from the first fund that will be created on the AFCASH platform.

TOKENOMICS

Token Details

TOKEN/COIN SYMBOL: **AFCASH** TOKEN/COIN TOTAL SUPPLY 50,000,000 (Fifty Billion AFCASH) CIRCULATING SUPPLY 100,000,000 (Hundred Million AFCASH) TOKEN/COIN PRICE 1 AFCASH = \$0.25 USD UNSOLD TOKENS: Any unsold token will be burnt **The 50 Billion AFCASH will be issued and split across multiple blockchain networks**

Token Distribution

Here is how the tokenized funds will be divided:



AFRICUNIA BANK WHITEPAPER v2022

The public contributors will be allocated 50% of the AFCASHs.

The company reserve will be assigned 30% of the AFCASHs. The reserve will form part of the company's source of income after the distribution period and will be allocated on a partial basis among the direct contributors and the core team of the business where necessary. The remaining 20% of the AFCASHs will be allocated to the Founding AFRICUNIA Members and its Advisors, Partners, and Campaigners as follows: 15% (AFRICUNIA Founders); 3% (Advisors & Partners); 2% (Campaigners).



Advisores & partners

AFRICUNIA Founders

Distribution to PUBLIC CONTRIBUTION

SHARING REVENUE:

At the end of each Financial Year, 20% of AFRICUNIA BANK's Profit will be distributed among all Holders of our Token (AFCASH) based on each Holder's Share of total amount of Tokens issued, and this will be automatically paid out to our Coin Users in their respective Wallets. In other words, you are entitled to AFRICUNIA BANK's revenue. Consider this as a PASSIVE INCOME.

AFRICUNIA BANK WHITEPAPER v2022

INCOME AND PROFIT OF AFRICUNIA

AFRICUNIA BANK will try to become profitable from the first year of the operations. The management team behind AFRICUNIA is committed to achieving the projected figures of income and profit from the beginning through operational excellence. The projected income and profit figures are shown:

The more details related to the income statement are as under:



It is evident from the perusal of the year wise income statement of AFRICUNIA, that AFRICUNIA is going to be profitable from the first year of operation i.e. AFRICUNIA will become profitable by the end of 2022.

Business Segment (Amt. in \$Million)	2022	2023	2024	2025
Payment Systems Fees/Commissions	5	10	20	25
Card Payments Fees/Commissions	40	60	80	85
P2P Loan Fees/Commissions	10	20	30	35
Business and SME Loan Fees/Commissions	5	10	20	25
Investment Portfolio Fees/Commissions	1	2	5	5
Miscellaneous Fees/Commissions/Revenues	4	10	20	20
Total Fees/Commissions/Revenues	65	112	175	195
SGA	16.25	28	43.75	31
Other Expenses	9.75	16.8	26.25	29
Gross Operating Profit	39	67.2	105	135
Other Establishment Expenses	6.5	11.2	17.5	20
Net Profit	32.5	56	87.5	115

CASH FLOWS OF AFRICUNIA

The major cash flows of AFRICUNIA will come from Token sale, profit from operations of AFRICUNIA BANK and profit generated from the investments made by AFRICUNIA. The projected cash flows of AFRICUNIA are shown below:


The more details related to the cash flows are as under:

Parameter (Amt. in \$Million)	2022	2023	2024	2025
Total Cash Flows from Token Sale	409	440	470	494
Sales, General and Administrative Expenses	5	4	3	3
Other Expenses	4	6	7	11
Net Cash Flows from Token Sale	400	430	460	480
Net Profits from Operations	32.5	56	87.5	118
Net Cash Flows from Investment Activities	20	65	98	132
Total Cash Flows of Africunia	452.5	551	645.5	730

It is evident from the perusal of the year wise cash flows of

AFRICUNIA, that they are sufficient to fund the activities of AFRICUNIA related to the operations and expansion of its footprint. Today, the financial resources and capabilities remain concentrated in the few hands, which is not good for the community at a large and particularly the common man. This is what AFRICUNIA is trying to change. This problem is recognized by the traditional banking system; even though they are benefiting from it.



Source: Credit Suisse Global Wealth Data book.

The above figure from Credit Suisse, the traditional banking giant, shows this concentration. The banking and financial services now offer great opportunity for the Blockchain entrepreneurs to become future leaders.

The decentralization and digitalization is disrupting business models through cost reduction and digital acquisition of clients. Today, customers want real-time and effortless experience. Banks must design a new financial backbone for generation X and Millennial as they will control more than half of investable assets.

On the other hand, cryptocurrencies are lagging behind to be classified as an asset class and there are few, if any, true and comprehensive solutions or financial services available to the cryptocurrency investors. Indeed, the disruptive power of the Blockchain continues to be underestimated by most of the financial players despite an exponential community growth. AFRICUNIA can provide many services without the need for such counterparties. AFRICUNIA is a bank that will be built for the Blockchain era using technology to reduce the number of counterparties, and thus lowering the cost of banking for the customer/ consumer.

Blockchain provides multiple benefits to cryptocurrency users, including disintermediation and trustless exchange, process integrity, reliability and longevity of the network, faster transactions and lower transaction costs.

One of the top most global consultancy firms, Deloitte, recognized the benefits of Blockchain technology in its reports. The same is given below:

Benefits of Blockchain Teczhnology Disintermediation	Two parties are able to make an exchange without the oversight or intermediation of a third party, significantly reducing or even eliminating counterparty risk
Empowered users	Users are in control of all their information and transactions
High Quality Data	Blockchain data is complete, consistent, timely, accurate, and widely available
Durability, reliability and longevity	Due to the decentralized networks, Blockchain does not have a central point of failure and is better able to withstand malicious attacks
Process Integrity	Users can trust that transactions will be executed exactly as the protocol commands, removing the need for a trusted third party
Transparency and immutability	Changes in public Blockchains are publicly viewable by all parties, thus creating transparency, and all transactions are immutable, meaning they cannot be altered or deleted
Ecosystem Simplification	Adding all transactions to a single public ledger reduces the clutter and complications of multiple ledgers
Faster Transactions	Interbank transactions can potentially take days for clearing and final settlement, especially outside of working hours. Blockchain transactions can reduce transaction times to minutes and are processed 24/7
Lower Transaction Costs	By eliminating third party intermediaries and overhead costs for exchanging assets, Blockchains have the potential to greatly reduce transaction fees

Market Analysis Summary

Since the modest beginning of Bitcoin by Satoshi Nakamoto, cryptocurrencies have grown exponentially. They have emerged as a major asset class now.

There is a need for trusted intermediary capable of monitoring, managing and advising: AFRICUNINA Bank. A community centric Cyber Bank focused on providing tailor-made Investment strategies and wealth management solution. Our disruptive Bank will be based on meritocratic system and offer top of the line services that were before reserved to an elite.

Market Segmentation

The current financial market is dominated by the traditional banking products.

AFRICUNIA will provide innovative solutions to individual customers as well as businesses, in addition to traditional banking products. All the services would be provided on a cost-effective basis. For example:

- For businesses, AFRICUNIA will provide finance against future expected payments.
- For individuals, AFRICUNIA will provide investment product at a very efficient and cost-effective manner with micro investment processes.

Target Market Segment Strategy

AFRICUNIA will identify the various market segments based on the various factors and characteristics related to geographies, demographics, etc. through big data analysis. Based on such knowledge, AFRICUNIA will offer differentiated and customized solutions, products and service offerings to the various target segments. Thus, the most optimal solutions to the clients would be provided by AFRICUNIA at low cost and would fulfill all customer needs.

Market Needs

There are many Initial Coin Offerings (ICOs) and Initial Exchange Offerings (IEOs), and more and more companies are using this technique as a fundraising mechanism. However, there are no well developed regulations, meanwhile there are many fraudulent campaigns whereas the genuine project founders face problems. The cryptocurrency space is currently very fragmented. So, the market needs a sort of fair and self-regulated stance for the benefit of all.

As for banking and financial services, market needs innovative, cost efficient and democratic solutions which can be availed by all without unnecessary restrictions.

Market Trends

Nowadays, the Start-Up industry is going through rapid changes. The financing mechanisms are moving in the direction of decentralization and diversified funding through the general public.

Traditional banking is losing its share while crowdfunding and ICOs raise more and more capital on rapid pace.

The commercial and traditional banks are also trying to gain a foothold in the new cryptocurrency space. They are trying to design solutions and products based on the Blockchain Technology. But, they are not successful due to the essentially old ways of functioning; while, the new digital currency space needs a thoroughly new and innovative approach from scratch.

Key Customers

In addition to providing the traditional banking services and functions; AFRICUNIA BANK will be a new digital age bank with customer centric approach based on blue ocean strategy and will serve the bottom of the pyramid of African population with innovative, ultra-fast and low cost services. It will be a truly borderless bank of global scale with a global currency i.e. AFCASH digital currency. It will end the monopoly of the elite of a few countries on the global financial assets and will empower the common man and investors of not only Africa but also of all the countries of the world.

Future Markets

The vision of AFRICUNIA is different; we are focused on building a bank for the Blockchain era, which eventually will become a one-stop store for all financial services, in the same way, traditional bricks and mortar banks are.

AFRICUNIA believes that digital resources should be distributed. AFRICUNIA will issue digital tokens on the distributed Blockchain as an initial coin offering (ICO) to allow common investors to contribute to the development of a purely digital bank. AFRICUNIA will offer various services to compete with the traditional banks in all areas of operation including payments, lending, currency exchange, and investments.

Competition

Because of huge potential, many cryptocurrency and other coins' clones has erupted over the years. But most of them are not good enough.

Competitors and Alternatives

Now, there are over 900 cryptocurrencies available over the web. Most of them borrow from the Bitcoin technology or Ethereum, so they are basically copycats. Thus, none of them is able to offer truly innovative solutions.

Our Advantages

AFRICUNIA is a futuristic bank that will be built using advance technology for the Blockchain era. It is based on AFRICUNIA Protocol Consensus Algorithm (APCA) to deal with the current problems of correctness, consensus, and utility. It will reduce the number of counterparties, and thus help in lowering the cost of banking for the customer. AFRICUNIA will be a future leader in providing ultra-fast, easy, and efficient banking, payment solutions, exchange services for cryptocurrencies, etc.

Strategy and Implementation Summary

Building AFRICUNIA BANK

There are three core and basic elements for building a bank: Capital, Technology and Regulatory Compliance.

Capital

In case of a bank, capital is required to fund growth and business, as well as for regulatory requirements. In the banking sector, this regulation is in place to ensure that a bank has minimal risk capital to endure financial distress during economic downturns; especially when there is a pressure on the deposit base leading to more withdrawals by the customers than the deposits. AFRICUNIA would have more than enough capital for satisfying the capital adequacy requirements and carrying out banking activities successfully.

Technology

AFRICUNIA has already significant advantages with core technology built in- house for the Blockchain era. AFRICUNIA would be nimble in operations by adopting state-of-the-art technologies from the start. Moreover, AFRICUNIA will be constantly innovating and enhancing the basic infrastructure and developing cutting edge solutions for the Blockchain era banking to maintain a competitive edge.

Regulatory Compliance

Compliance with the regulations is an essential requirement for banking and financial services. AFRICUNIA will obtain various regulatory sanctions and approvals which are needed in the process of establishing a bank and financial market place. Even more regulatory approvals and licenses would be obtained in the due time in different jurisdictions.

AFRICUNIA's management team has a proven track record in developing strategies for achieving optimal synergies between these core elements.

AFRICUNIA has already developed a comprehensive strategic and implementation framework to build crucial technologies and base framework for these three core and basic elements required for building AFRICUNIA BANK.

Location and Facilities

AFRICUNIA services will be available in the cyberspace across the world. So, basically the products and services of AFRICUNIA will be used by the customers across the world. At the present moment, more than 80% of the public in the high and medium income countries, has access to internet and mobile, so the dependence on the physical locations is reduced.

AFRICUNIA may, however, have physical locations in certain Countries, particularly for the office facilities and technology services.

Advanced Technology

To remain within the limits of conventional banking, we will use the API (Authorized Payment Institutions) therefore employing the appropriate standards of services and innovation. The basis of AFRICUNIA BANK is capital invested increasing in accordance to the customer development in turn maximizing profit return. Also, as far as our technology security is concerned our network architecture is decentralized. Therefore, data storage, cryptograph encryption and security mechanism for identification, authentication and authorization of individuals or companies are connected by instruments. Nevertheless, processing of data is automated by means of applied AI algorithms. Furthermore, we will provide a transparent system for digital currency, transactions, in a secure technological environment, minimizing the chances of fraud/theft as well as wide fluctuations in the value of the digital currency AFCASH. AFRICUNIA BANK will also comply with the relevant regulations in the countries with technological understanding of digital currencies.

Equipment and Tools

AFRICUNIA is a digital era company and operating as a service company; therefore the need for equipment and tools would be limited. The main equipment would be basically the computers, servers, and other gadgets. Besides, there would be some equipment and tools for office work. AFRICUNIA has worked out the details to have the necessary equipment and tools and the required budget for the same.

ENERGY

LICKCHAN

ENCRYPTIO

COMMUNITY

AFRICUNIA BLOCKCHAIN ROADMAP

The AFCASH IEO/IDO will start on 1st July 2022 and run for 4 weeks up to 31st July 2022



with the APCA will be our first step in the AFRICUNIA journey. Our developers will develop dummy prototype of Blockchain system based on APCA and test it for correctness, consensus, and utility. We are already researching and experimenting with the APCA and its application in Blockchain. This phase will run up to 31st August 2022.

> **Milestone one** 1st August 2022 to 1st 31st 2022 **RESEARCH AND EXPERIMENT**

At this stage, we will develop a Blockchain prototype that will help to eliminate ambiguities and enhance accuracy with our AFCASH crypto. We expect this step to take 8 weeks and will run from 1st January 2022 to 28th February 2022. **Milestone Four** 1st January 2022 to 28th February 2022. DEVELOPMENT **OF BLOCKCHAIN**

At this stage, we will develop a Blockchain prototype that will help to eliminate ambiguities and enhance accuracy with our AFCASH crypto. We expect this step to take 8 weeks and will run from 1st January 2022 to 28th February 2022.

Milestone Five 1st September 2022 to 31st October 2022 DEVELOPMENT **OF BLOCKCHAIN BETA VERSION**

PROTOTYPES

We expect the complete Blockchain Technology to be finished by 1st December 2022.

Milestone Seven 1st December 2022 COMPLETE DEVELOPMENT OF OUR BLOCKCHAIN TECHNOLOGY

We will test the system as a whole and ensure it is working properly and is interoperable with existing systems. This stage will take a maximum of 4 weeks and will run from 1st November 2022 to 30th November 2022.

Milestone Six 1st November 2022 to 30th November 2022 **TESTING OF** THE ECOSYSTEM

Milestone Eight 1st December 2022 LAUNCH OF THE BLOCKCHAIN AND ECOSYSTEM

> After the launch on December 1, the project will undergo continuous maintenance and development to address all IoT, Machine Learning and big data concerns.

We hope to launch the

Blockchain Ecosystem

on 1st December 2022

Milestone Nine December 2022 SOLIDIFICATION ···· AND EXPANSION OF THE TECHNOLOGY

AFRICUNIA BANK WHITEPAPER v2022

_ _ _ _ _ _

DIGITAL BANK AND COMMERCIAL ROADMAP

The process of actualizing a bank will incorporate many different aspects ranging from development of the technology, testing and complying with regulatory regimes in various jurisdictions.

The details of the various milestones under the AFRICUNIA BANK Roadmap are as under:



USE OF FUNDS

AFRICUNIA seeks at upto \$100 million (USD) funding in exchange for utility tokens issued during the uncapped Token Generation Event (TGE). The funds will be used to establish the pool of liquidity for servicing the initial client base and to rapidly scale its mobile multicurrency multiasset platform as well as to cover licensing, operational, administrative and marketing costs. Our 3-year goal is to scale the mobile payment and credit platform to 150 million active users worldwide, which will enable the rapid scaling of the AFRICUNIA platforms. After gaining the initial userbase, the growth in assets and increasing network effects will attract additional liquidity.

For AFRICUNIA BLOCKCHAIN TECHNOLOGY and Digital Bank roadmap, the intended use of funds is as follows:

AFRICUNIA Protocol Development which is the core backbone of our project: 30%

AFRICUNIA Ecosystem Development: (25%)

Marketing & Business Development: (12%)

Community Project Development: (12%)

Operations: (10%)

Regulatory & Legal Costs: (6%)

Exigency Reserve: (5%)

Note that our intended use of allocation of funds is purely based on an estimation and therefore our allocations is subject to change and would be adapted over time as deemed suitable for the purpose.

RISK FACTORS

Every business or enterprise faces various risks. The risks factors related to AFRICUNIA are as under:

- There is an environment of uncertainty dominating the cryptocurrencies space in terms of regulations.
- There is a risk related to the arbitrary actions by the national governments of different countries. The governments are not well aware of the nuances of the digital economies, more so in case of cryptocurrencies. For example, the arbitrary actions of the governments of China and Russia regarding the banning of certain cryptocurrency activities.
- There are a number of risks related to commercial banking, such as credit risk, market risk, operational risk, which would also affect AFRICUNIA BANK. These risks equally affect all commercial, investment or any other type of bank.

There are various technological risks related to the cryptocurrencies like cyber-attacks, hacking, identity theft, wallet stealing, etc.



AFRICUNIA has a great Management and Leadership to guide the company in its various verticals and for future projects as well.

Organizational Structure

The basic organizational Structure of AFRICUNIA is as under:

Core Team

The core Management Team is highly capable in terms of qualifications, experience and skill sets.

Executive board

Staff

Legal advisors

Financial Advisors

Technological Advisrs

Developers

Desingers/programmers

Media Team

Consultants

Partners

Management Team Gaps

There are no Management Team gaps. The Management Team has wide and varied experience with complimentary skill sets. AFRICUNIA team comprises of talented, inspiring, and diligent individuals from around the globe. Management Team shares the passion for coding, creating, and ultimately building an open, accessible and fair futuristic financial future. Our leadership players have a proven track record in the fields of financial technology, cryptocurrencies, venture capital, entrepreneurship, product development, asset management, and legal structuring. The only gap is in the number of staff, and that too at middle and junior management level. This will be filled only when the AFRICUNIA BANK and the Financial Market place become operational.

Personnel Plan

AFRICUNIA has a well planned strategy to recruit the staff for various functions ranging from technology to sales and administration; as and when the specific needs for the particular staff members arise. The maximum staff positions will be filled only when the AFRICUNIA BANK and the Financial MarketPlace become fully operational. It will keep the staff and salary expenses in control. This will also bring down the overhead costs related to staff. Such personnel plan is a must to meet the target of profitability for AFRICUNIA from the first year itself.

Company History

AFRICUNIA Limited is registered in England under the UK Government's Standard Industrial Classification (SIC) for Banks and Financial Services. The company is equally registered in Canada as AFRICUNIA Incorporated and is regulated by Canadian FINTRAC. AFRICUNIA is registered in Nigeria as AFRICUNIA Nigeria Limited with "AFRICUNIA BANK" Trademark. The "CUNIA" in "AFRICUNIA' comes from the Latin word "PERCUNIA" and that means "money" or "cash." Translated, AFRICUNIA means African money. Token Details:

TOKEN DETAILS :

Token/Coin Symbol:	AFCASH
Token/Coin Total Supply:	50,000,000,000 (Fifty Billion AFCASH) The 50 Billion AFCASH will be issued and split across multiple blockchain networks
Circulating Supply:	100,000,000 (One Hundred Million AFCASH)
Token/Coin Price:	1 AFCASH = \$0.25 USD

UNSOLD TOKENS:

All unsold Tokens will be burnt

Revenue/Sales Forecast

The revenue from the operations of AFRICUNIA BANK are as under

Business Segment (Amt. in \$Million)	2022	2023	2024
Payment Systems Fees/Commissions	5	10	20
Card Payments Fees/Commissions	40	60	80
P2P Loan Fees/Commissions	10	20	30
Business and SME Loan Fees/Commissions	5	10	20
Investment Portfolio Fees/Commissions	1	2	5
Miscellaneous Fees/Commissions/Revenues	4	10	20
Total Fees/Commissions/Revenues	65	112	175

Expenses

AFRICUNIA will try to minimize the expenses through a tight budgetary policy and variance control from the beginning. This is necessary in order to achieve the goal of AFRICUNIA to become profitable from the first year of the operations. AFRICUNIA management is focused to achieve the same through operational excellence and technological innovation.

The major expenses of AFRICUNIA are indicated below:

Expenses	(Amt. in \$Million)	2022	2023	2024
Salaries and Wages		6	12	25
Advertising & Promotion	n 🖊	5	7	10
Travel		1	2	3
Utilities		2	4	7
Office Supplies		1	3	5
Repairs and Maintenand	ce	1	2	3
Professional Fees		3	5	8
Rent		4	7	9
Insurance		1	2	3
Miscellaneous Expense	os	2	4	5
Other Expenses		6.5	8	9.5
Total Expenses		32.5	56	87.5

The detailed analysis reveals that the major expense items are salaries and advertising and promotion with a high growth rate. This is commensurate with our high paced growth. The other expenses have also shown growth in line with the expansion of the business activities of AFRICUNIA. The various other expenses are kept under control. For example, the growth in travel expenses is reduced in 2020 due to optimization as the number of employees grows, allowing the better planning of itinerary and sales/service routes.

Projected Profit and Loss of AFRICUNIA

AFRICUNIA BANK will try to become profitable from the first year of the operations. The management team behind AFRICUNIA is committed to achieve the projected figures of income and profit from the beginning through operational excellence. The projected income and profit figures are shown below:



The more details related to the income statement are as under:

Business Segment	(Amt. in \$Million)	2022	2023	2024	2025
Payment Systems Fees/Co	mmissions	5	10	20	30
Card Payments Fees/Comr	nissions	40	60	80	100
P2P Loan Fees/Commission	ns	10	20	30	40
Business and SME Loan Fee	es/Commissions	5	10	20	30
Investment Portfolio Fees/(Commissions	1	2	5	10
Miscellaneous Fees/Comm	iissions/Revenues	4	10	20	30
Total Fees/Commissions/	Revenues	65	112	175	240
SGA		16.25	28	43.75	61.25
Other Expenses		9.75	16.8	26.25	33.75
Gross Operating Profit		39	67.2	105	145
Other Establishment Expen	ses	6.5	11.2	17.5	33
Net Profit		32.5	56	87.5	112

profitable from the first year of

operation i.e. AFRICUNIA will become profitable by the end of 2022.

The Project Balance Sheet of AFRICUNIA

The major assets of AFRICUNIA would be the loans given to the customers and investments made in the market securities. The same are shown below:



The more details related to the Balance Sheet are as under:

Parameter	(Amt. in \$Million)	2022	2023	2024	2025
Assets					
Cash and Cash Equivalents		34	37	40.5	54
Loans	Λ	500	1200	1850	2650
Investments		105	160	215	270
Fixed Assets		10	22	45	63
Other Assets		2	8	12	20
Total Assets		651	1427	2162.5	3057
			/		
			/		
Liabilities & Equity			/		
Deposits		220	500	750	1200
Accounts Payable		1	2	2.5	4
Total Liabilities		221	502	752.5	120
Shareholders' Equity					
Capital Stock		400	830	1290	1435
Current Earnings		52.5	121	185.5	234
Reserves and Retained Earnings		30	95	120	147
Dividend/Profits Distributed		22.5	56	160.5	264
Total Shareholders' Equity		430	925	1410	1582
Total Liabilities & Equity		651	1427	2162.5	3057

It is evident from the perusal of the balance sheet of AFRICUNIA, that it is very strong in terms of capital. The retained earnings would also help in financing the future growth and expansion.

Business Ratios

The business ratios are very important for assessment of a business or company. Some of the business ratios related to debt servicing etc. for assessing a business firm are not applicable to AFRICUNIA as we will not be taking debts.

The relevant business ratios for AFRICUNIA are as under:

Return on Equity (ROE):

AFRICUNIA will give excellent ROE from 2022 itself. The ROE is 12.21% for 2022, 13.08% for 2023, and 13.16% for 2024. This is based on book profits only. In addition to this book-based ROE, the investor will also get capital appreciation from increase in the market value of AFCASHs. That, we expect to be more than 20% annually. So, the total return to the investors is going to be outstanding year after year.

Return on Assets (ROA):

AFRICUNIA will give outstanding ROA from 2022 onwards. The ROA is 8.06% for 2022, 8.48% for 2023, and 8.58% for 2024. This is based on the investor funds as well as the deposits of AFRICUNIA. This ROA is quite high as compared to the commercial banks.

Fixed Assets/Net Worth:

AFRICUNIA has highly optimized Fixed Assets/Net Worth ratio. The Fixed Assets/Net Worth ratio is 2.33% for 2018, 2.38% for 2019, and 3.19% for 2020. This exceptional ratio is thanks to the digital foundations of AFRICUNIA; which has reduced the need for brick and mortar investments. Thus, more funds are available for solid and directly revenue generating investment opportunities.

Total Liabilities/Net Worth:

AFRICUNIA has exceptional Total Liabilities/Net Worth ratio as compared to the traditional banks. The Total Liabilities/Net Worth ratio is 51.4% for 2022, 54.27% for 2023, and 53.37% for 2024. The liabilities are mainly in the form of deposits, which is basically a business for a commercial bank. This exceptional ratio is due to the fact that AFRICUNIA is not going to take up any debt except in rare cases and that too for short term. Therefore, more profits would be available to the investors of AFRICUNIA; and not be eaten up by the debt holders/lenders.

Appendix

The cash flows from the sales of AFCASHs have been projected for the period from 2022 to 2024. The details of the cash flows from the sales of AFCASHs in 2022 are as given in the table below:

The higher net proceeds in percentage terms are realized from AFCASHs sale in each subsequent year since 2022.

For the year - 2022	Week	Value in \$Millions	Net factor- %	Cash Flows from Sale (\$Millions)
Total Value of AFCASHs		1000		
50% issued to Public	7	500		
Discount @20%	Week 1 to 2	200	80	160.00
Discount @10%	Week 2 to 4	150	90	135.00
Discount @5%	Week 4 to 6	100	95	95.00
Discount @0%	Week 6 to 10	50	100	50.00
Total Cash Flows				440.00
SGA Expenses				4.00
Other Expenses				6.00
Net Cash Flows from AFCASH Sale				430.00

MARKETING & PROMOTIONS PLAN

AFRICUNIA has solid marketing plan for attracting the investors. Some of the strategies are outlined below:

- Prominent Cryptocurrency Exchanges would be utilized for listing AFCASH Token/Coin
- Focus would be on customers in key markets like customers in the important economies of Africa such as Nigeria, Ghana, Kenya and South Africa.
- Products and services offerings will be developed only after proper market research.
- Customer will be in the centre of planning of any new product, service and facility.
- Exceptional customer service.
- Borderless banking.
- 24X7 service and ultra-fast delivery.
- Differentiated products and services for individuals, businesses, start-up, SMEs, and Corporate.
- Investment services based on solid investment research.

ADVERTISING METHODS

AFRICUNIA will use social media and digital channels for the sales of the product and service offerings of AFRICUNIA BANK and Financial Marketplace. Additionally, the traditional media like TV Radio and Print Media, would be used by AFRICUNIA, particularly for the traditional markets and customer segments. See list below:

Television, Radio, Billboards, Newspaper, Email Newsletter, Mobile Mass SMS, YouTube promotion, Telegram promotions; Facebook, Instagram, LinkedIn paid ads; Whatsapp mass promotions, hundreds of thousands of Articles & Blogs, various Social Media campaign, Digital marketing, Influencers, Seminars, Musical Events, Giveaways.

CONTACT US

The word-of-the-mouth sales and advertising style would also be tapped for business and sales generation.

SOCIAL MEDIA LINKS & CONTACTS

www.jointium.com/africuniabank, www.facebook.com/africuniabank www.twitter.com/africuniabank, www.instagram.com/africuniabank www.t.me/africuniabank, www.medium.com/@africuniabanking www.linkedin.com/company/africunia-bank, https://www.youtube.com/watch?v=Okiif4OHRZY

USA OFFICE:

1360 E. Madison Ave, Apt 106, El Cajon California 92021, USA usa@africuniabank.com, Phone: +16196556005

CANADA OFFICE:

12680 Ave Jean Nollet Montreal, Quebec H1E2C6, Canada Email: info@africuniabank.com, Phone: +15146902646

UNITED KINGDOM OFFICE

2nd Floor, 17 King Edwards Road, London HA4 7AE, United Kingdom. E-Mail: info@africunia.com

AUSTRIA OFFICE:

Kolschitzkygasse 14-18/6/1, 1040 Vienna,Austria Email: support@africuniabank.com, Phone: +43 6886 4980 597

SWITZERLAND OFFICE:

Mülistrasse 9, 8320 Fehraltor, Frauenfeld TG, Switzerland Email: support@africuniabank.com. Phone: +41 77 938 2820

UKRAINE OFFICE:

49005, O. Gonchara Street., b. 23 ap. 44, Dnipro, Ukraine Email: support@africuniabank.com, Phone: +380 67 997 92 00

NIGERIA OFFICE:

18 Ibikunle Street, Off Unilag Road, Yaba, Lagos, Nigeria Email: info@africuniabank.com, Phone: +2348176960676

ZAMBIA OFFICE:

No. 248 Chipata Street, Chingola, Copperbelt, Zambia Email: support@africuniabank.com, Phone +260 96 1860045

TANZANIA OFFICE:

Zanzibar, Tanzania Phone: +255773717717, Email: tanzania@africuniabank.com

MALAYSIA OFFICE:

Global Trade Processing Centre, Unit 31.01, Level 31, Menara Ta One 22, Jalan P. Ramlee 50250, Kuala Lumpur, Malaysia Email: support@africuniabank.com, Phone: +6019 957 0028

VIETNAM OFFICE:

Unit 12A.3, 12Ast Floor. Ben Thanh Tower 136-138. Le Thi Hong Gam St., District 1, TPHCM City, Vietnam Email: support@africuniabank.com

SURINAME OFFICE:

2931, Wanica, Paramaribo, Suriname, South America. Email: support@africuniabank.com, Phone: +59 7711 0003 / +59 7898 9449

TEAM BIO





Don Chancellor FOUNDER & PRESIDENT



Madeleine G. Winkler COMPANY SECRETART



Dieter Frank Wipf BUSINESS DEVELOPMENT DIRECTOR

Cristina Arzt Florjan

LEAD IOS DEVELOPER

Claudiun Lyn

PROJECT ADVISOR



Alexander Papevis HEAD OF SUPPORT



ASSISTANT CTO

Panda Osondu Oku

VICE PRESIDENT, AUSTRIA





Lawrence Trenton Camara VICE PRESIDENT, UKRAINE

Jude Mcgregor VICE PRESIDENT, CANADA



Christian Bogdan BLOCKCHAIN DEVELOPER





SANGRAM SINGH CHIEF WEB DEVELOPER



LUCIANO BESITULO BACKEND DEVELOPER



TECH ADVISOR

Usman M. Farooq CHIEF GRAPHIC DESIGNER GRAPHIC DESIGNER







Fahim Alim Loskar **GRAPHIC DESIGNER**

Esther Irechukwu MARKETING MANAGER





CHIOMA ONYEDUM SYSTEM ADMIN MANAGER



Vasyl Pavlovych FINANCIAL ADVISOR



Karl Hartmann **TECH ADVISOR**



M.O Nlemedim

ATTORNEY/LEGAL ADVISOR



Attorney PGDip LP Cal Evans LEGAL ADVISOR

AFRICUNIA BANK WHITEPAPER v2022



FINAL NOTE

This whitepaper has provided the cryptocurrency structure of AFCASH, its roadmap detailing step-by-step milestones, technologies, technical and regulatory details of the project that will be developed as the basis of AFRICUNIA infrastructure.

Regulation is a growing concern for the crypto universe. At present investors in tokenized funds are at best in "Terra Incognita." Having limited regulations and a system that bridges the gap between the conventional fiat currency and cryptocurrency universe is the way to go if many cryptocurrency users are to be brought into the mainstream economy. And that is where AFRICUNIA and its AFCASH ECOSYSTEM comes in.

If you believe us and our vision, then we want you to be part of this revolution!

Thank you! **Dr. Chancellor F. Nzenwa** Founder & President https://www.africuniabank.com

PS: This Whitepaper is by no means comprehensive and therefore is subject to alterations if warranted.